

Sacred Heart Church & School Financial Statement
For Fiscal Year Ending June 30, 2020

Account	Actual FY 2020	Actual FY 2019	\$Δ	% Δ	Budget FY 2020	Budget vs Actual Δ
Collections	744,867	815,388	-70,521	-8.65%	858,737	-113,870
Donations	12,393	16,990	-4,597	-27.06%	12,000	393
Other Income	42,053	37,508	4,545	12.12%	42,700	-647
Subsidies/Grants	20,863	17,340	3,523	20.23%	10,000	10,863
Other Funds	6,575	9,940	-3,365	-33.85%	6,200	375
Building Fund	20,218	17,063	3,155	18.49%	12,000	8,218
Interest & Dividends	1,150	1,276	-126	-9.87%	1,225	-75
Total Church Income	848,119	915,505	-67,386	-7.36%	942,862	-94,743
Tuition	497,994	554,820	-56,826	-10.24%	611,054	-113,060
Books and Fees	35,054	30,503	4,551	14.92%	67,145	-32,091
Outside Assistance	48,712	50,688	-1,976	-3.90%	38,000	10,712
Athletic Income	1,743	1,633	110	6.74%	0	1,425
Special Collections	840	2,004	-1,164	-58.08%	0	840
Other	8,086	11,713	-3,627	-30.97%	0	8,086
Total School Income	592,429	651,361	-58,932	-9.05%	716,199	-123,770
Total Church & School Income	1,440,548	1,566,866	-126,318	-8.06%	1,659,061	-218,513
Administration	200,930	199,892	1,038	0.52%	192,585	8,345
Maintenance Church	58,541	70,492	-11,951	-16.95%	72,750	-14,209
Rectory	14,064	17,054	-2,990	-17.53%	17,700	-3,636
Office Administrative Building	4,617	4,492	125	2.78%	9,050	-4,433
Contract Labor (Snow Removal)	15,802	23,214	-7,412	-31.93%	15,000	802
Pastoral - Liturgical	61,115	65,488	-4,373	-6.68%	70,470	-9,355
Music Department	35,200	35,719	-519	-1.45%	42,989	-7,789
R.C.I.A.	981	1,640	-659	-40.18%	7,474	-6,493
Adult Education	37,299	27,024	10,275	38.02%	26,333	10,966
Religious Education	50,728	53,028	-2,300	-4.34%	56,304	-5,576
Youth Ministry	11,741	12,452	-711	-5.71%	13,441	-1,700
Total Church Expense	491,018	510,495	-19,477	-3.82%	524,096	-33,078
Administration	116,705	160,183	-43,478	-27.14%	158,296	-41,591
Lunch Program	26,713	31,772	-5,059	-15.92%	30,500	-3,787
Building	171,070	167,048	4,022	2.41%	147,450	23,620
Instruction	615,555	604,676	10,879	1.80%	604,244	11,311
Latch Key	59,968	49,746	10,222	20.55%	51,000	8,968
Athletics	1,800	3,800	-2,000	-52.63%	3,600	-1,800
Health Services	36,403	34,326	2,077	6.05%	34,864	1,539
Pre-School	94,267	75,684	18,583	24.55%	98,185	-3,918
Total School Expense	1,122,481	1,127,235	-4,754	-0.42%	1,128,139	-5,658
Total Church & School Expense	1,613,499	1,637,730	-24,231	-1.48%	1,652,235	-38,736
Net Income (Loss)	-172,951	-70,864	-102,087	144.06%	6,826	-179,777
Fiscal 2020 Parish Subsidy of K-6	62%	52%				